with a few States on September 29, 2005. Based on the deliberations, a revised package was drafted which envisages a financial package to be shared by Central Government, State Governments and Cooperative Credit Structure in the ratio of 68%, 28% and 4% respectively on an aggregate basis. Further, the package envisages that RBI will lay down the regulations/guidelines for prudential norms and financial matters while Registrar of Co-operative Societies (RCS) in the States will implement and monitor these regulations and guidelines. In all other matters of administration and regulation, RCS shall be the authority responsible for laying down regulations/guidelines.

Exemption of salaried employees from filing Income Tax Returns

†2161. SHRI BALVANT *ALIAS* BAL APTE:
SHRI KRIPAL PARMAR:
SHRI TARIQ ANWAR:

Will the Minister of FINANCE be pleased to state:

(a) whether there is a scheme to exempt salaried employees from filing Income Tax returns;

(b) if so, by when the formal declaration would be made in this regard; and

(c) whether any financial loss is likely to be incurred to Government from this?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) Does not arise in view of (a) above.

SSI Finance Centres

t2162. SHRIMATI MAYA SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government are considering to set up Small Scale Industries finance centres in industrial areas for extending financing facilities to micro industries by banks and Financial institutions;

†Original notice of the question was received in Hindi.